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中國民航信息網絡股份有限公司
TravelSky Technology Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00696)

**RENEWAL OF
CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcements of the Company dated 27 August 2015, 28 June 2016, 18 October 2016 and 27 June 2017, in relation to, among others, the continuing connected transactions contemplated under the Services Framework Agreements entered into between the Company and the Service Companies respectively in relation to the provision of technical training and maintenance services, and services in respect of sale of products, purchase of equipment, marketing and distribution of products of the Company by the Service Companies for a term from 1 January 2016 to 31 December 2018.

On 27 December 2018, the Board has agreed to the extension of the term of each of relevant Services Framework Agreement from 1 January 2019 to 31 December 2021 upon the expiry of the existing term on 31 December 2018.

The reason for which Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares become connected persons of the Company is that Southern Holding, a substantial shareholder of the Company, is directly or indirectly interested in their shareholdings; while the reason for which Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares become connected persons of the Company is that Eastern Holding, a substantial shareholder of the Company, is directly or indirectly interested in their shareholdings. In order to retain flexibility in making reasonable and necessary adjustments to the proposed transaction amounts with respective Service Companies and promote efficiency of internal control, the Board considers it appropriate to set (i) an aggregated annual cap for the transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares contemplated under the Services Framework Agreements; and (ii) an aggregated annual cap for the transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares contemplated under the Services Framework Agreements.

Since the highest applicable Percentage Ratios with reference to the largest aggregated annual cap for the transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares under the Services Framework Agreements is more than 0.1% but less than 5%,

the transactions contemplated under the Services Framework Agreements constitute continuing connected transactions subject to the announcement requirement but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Since the highest applicable Percentage Ratios with reference to the largest aggregated annual cap for the transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares under the Services Framework Agreements is more than 0.1% but less than 5%, the transactions contemplated under the Services Framework Agreements constitute continuing connected transactions subject to the announcement requirement but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcements of the Company dated 27 August 2015, 28 June 2016, 18 October 2016 and 27 June 2017, in relation to, among others, the continuing connected transactions contemplated under the Services Framework Agreements entered into between the Company and the Service Companies respectively in relation to the provision of technical training and maintenance services, and services in respect of sale of products, purchase of equipment, marketing and distribution of products of the Company by the Service Companies for a term from 1 January 2016 to 31 December 2018.

On 27 December 2018, the Board has agreed to the extension of the term of each of relevant Services Framework Agreement from 1 January 2019 to 31 December 2021 upon the expiry of the existing term on 31 December 2018.

Further details of the Services Framework Agreements are set out below:

Parties

- (i) The Company; and
- (ii) Respectively, Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares, Dongbei Cares, Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares

Services

The relevant Service Company shall provide to the Company or its customers with technical training and maintenance services, and services in respect of sale of products, purchase of equipment, marketing and distribution of products of the Company including, among other things, (i) to build the network nodes of the computer system for civil aviation passengers transport service in the regions to be agreed by the Company and the relevant Service Company, and provide daily maintenance and technical supports to the terminals and communication equipment of the users of the computer system; (ii) to connect to the physical identified device (PID) of the Company for using the

Company's data network services; (iii) to provide maintenance and security service for the check-in and loading related technology in respect of the airport departure system of the Company used by airlines; and (iv) to provide marketing and distribution of products of the Company.

The Company shall, among other things, lease the main equipment required for the network nodes for use by the relevant Service Company and shall be responsible for the design of network configuration layout, installation, testing and repair of the equipment according to the needs of the relevant Service Company.

Term

The Board has agreed to the extension of the term of each of relevant Services Framework Agreement from 1 January 2019 to 31 December 2021 upon the expiry of the existing term on 31 December 2018.

Service fees

The basis of service fees are generally determined: (i) according to the rates prescribed by the government regulatory bodies (such as CAAC) where the relevant services are regulated by the government regulatory bodies; (ii) through negotiation between the Company and the relevant Service Company with reference to guide prices proposed by the government regulatory bodies; (iii) through negotiation between the Company and the relevant Service Company based on the comparable local market prices (if any) or the original prescribed government rates or guide prices, or set by the Company according to the cost to revenue principle, where no prescribed rates or guide prices are available, or they have been cancelled or are no longer applicable; and (iv) to comply with the ordinary business principle which are no less favourable to the Company than terms available from independent third parties.

- (i) With respect to connection to the Company's network and system, the relevant Service Company shall pay the Company periodically: (i) connection fees based on the usage and the fee standard determined by the Company with reference to a tiered pricing prescribed by CAAC subject to the maximum of RMB0.15 per transaction; (ii) PID technical service fees based on the usage and the fee standard determined by the Company subject to the maximum guidance price prescribed by CAAC of RMB200 per PID per month; and (iii) technical service fees for connection to the Company's mainframe via the Internet and use of the products of the Company based on the usage at the fee standard set by the Company or according to separate agreements to be entered into between the Company and the relevant Service Company on each product. The pricing of annual fees or initial installation fees of certain products is subject to the maximum of RMB30,000. The revenue generated from sale of products will be evenly shared by the Company and the relevant Service Company.

- (ii) With respect to equipment leasing and maintenance, (i) the relevant Service Company shall pay equipment lease fees (if any) on a price based on cost or at the comparable local market prices or according to separate agreements to be entered into between the Company and the relevant Service Company; and (ii) the Company shall pay the equipment maintenance fees based on approximately 10% to 15% of the procurement cost, or at the comparable local market prices or according to separate agreements to be entered into between the Company and the relevant Service Company.
- (iii) With respect to marketing and distribution of products of the Company, (i) the Company shall pay for technical extension services provided by the relevant Service Company to the users of the Company (if any) and such fees may be determined according to separate agreements to be entered into between the Company and the relevant Service Company; and (ii) the Company shall share the revenue from e-ticketing services with the relevant Service Company on a pro-rata basis according to comparable local market prices or pursuant to separate agreements to be entered into between the Company and the relevant Service Company; and (iii) the Company shall pay service fees for distribution of hotel services on a pro-rata basis or pursuant to separate agreements to be entered into between the Company and the relevant Service Company. The percentage of revenue shared to the relevant Service Company for marketing and distribution is determined with reference to the type of products and business, subject to the maximum of 80%. The value of the contract in relation to the technical training services is subject to the maximum of RMB500,000.
- (iv) With respect to technology development services, the Company shall pay technology development service fees (if any) for engaging the professional personnel from the relevant Service Company for provision of, amongst others, product development services and such fees may be determined according to separate agreements to be entered into between the Company and the relevant Service Company. Such technology development service fees may be determined with reference to the unit price of technical personnel after taking account of various factors including the local labour costs, the qualification and experience of personnel, and the workload and complexity of services, at a range from approximately RMB10,000 per person per month to approximately RMB40,000 per person per month, and dynamic adjustments may be made according to the actual market situations.

ANNUAL CAPS

The reason for which Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares become connected persons of the Company is that Southern Holding, a substantial shareholder of the Company, is directly or indirectly interested in their shareholdings; while the reason for which Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares become connected persons of the Company is that Eastern Holding, a substantial shareholder of the Company, is directly or indirectly interested in their shareholdings. In order to retain flexibility in making reasonable and necessary adjustments to the proposed transaction amounts with respective Service Companies and promote efficiency of internal control, the Board considers it appropriate to set (i) an aggregated annual cap for the transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares

and Dongbei Cares contemplated under the Services Framework Agreements; and (ii) an aggregated annual cap for the transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares contemplated under the Services Framework Agreements.

Set out below are the respective aggregated annual caps for (i) the transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares contemplated under the Services Framework Agreements; and (ii) the transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares under the Services Framework Agreements for the three years ending 31 December 2021:

	Year ended 31 December		
	2019	2020	2021
Transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares under the Services Framework Agreements	RMB300,000,000 (equivalent to approximately HK\$339,000,000)	RMB310,000,000 (equivalent to approximately HK\$350,300,000)	RMB320,000,000 (equivalent to approximately HK\$361,600,000)
Transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares under the Services Framework Agreements	RMB198,000,000 (equivalent to approximately HK\$223,740,000)	RMB224,000,000 (equivalent to approximately HK\$253,120,000)	RMB236,000,000 (equivalent to approximately HK\$266,680,000)

The aforementioned aggregated annual caps for (i) the transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares contemplated under the Services Framework Agreements; and (ii) the transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares under the Services Framework Agreements are determined with reference to the following factors:

- (i) the historical transaction amounts of the continuing connected transaction between the Company and the Service Companies for the three years ended 31 December 2017 and eleven months ended 30 November 2018:

	Year ended 31 December			Eleven months ended 30 November 2018 (unaudited)
	2015	2016	2017	
Total transaction amounts of the transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares under the Services Framework Agreements	RMB81,154,000 (equivalent to approximately HK\$91,704,020)	RMB101,065,000 (equivalent to approximately HK\$114,203,450)	RMB156,718,000 (equivalent to approximately HK\$177,091,340)	RMB188,242,000 (equivalent to approximately HK\$212,713,460)
Total transaction amounts of the transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares under the Services Framework Agreements	RMB55,077,000 (equivalent to approximately HK\$62,237,010)	RMB62,814,000 (equivalent to approximately HK\$70,979,820)	RMB95,137,000 (equivalent to approximately HK\$107,504,810)	RMB83,720,000 (equivalent to approximately HK\$94,603,600)

- (ii) The proposed annual caps are determined with reference to (i) the respective estimated full year transaction amount under the Services Framework Agreements for the year 2018 and the business outlook of the Company in the future three years; (ii) the actual growth rate of approximately 12.4% of the PRC's gross passenger transportation volume for the first half of 2018 as compared with the corresponding period in the previous year; (iii) the anticipated average yearly increment of approximately 10.4% of the PRC's gross passenger transportation volume from 2016 to 2020 under the 13th Five-Year Plan based on the projections of CAAC; (iv) the increasing demand of the civil aviation transportation market as influenced by various factors such as the "One Belt and One Road" strategy; (v) the expansion of the Service Companies' businesses from time to time; and (vi) the expansion of the marketing and distribution of the products of the Company from time to time.

INTERNAL CONTROL AND MECHANISM TO REGULATE THE CONTINUING CONNECTED TRANSACTIONS UNDER THE SERVICES FRAMEWORK AGREEMENT

To ensure that the continuing connected transactions are carried out in accordance with relevant regulatory guidelines and terms as disclosed herein and those to be agreed in the Services Framework Agreement, the Company has in place the following internal control procedures and mechanism:

For each type of services under the Services Framework Agreement where separate service agreements may be entered into, the entering into of such individual agreements will be scrutinized by a number of internal departments of the Company to ensure that the terms of such agreements will be in compliance with relevant regulatory guidelines, where applicable, and the market practice, and will not deviate from the terms of the Services Framework Agreement as disclosed herein. The performance of such agreements and the progress of transactions will also be supervised by internal departments of the Company.

Further, the auditors of the Company will conduct annual review of the continuing connected transactions to confirm that, among other things, such transactions are in accordance with the pricing policies of the Company and have been entered into in accordance with the relevant agreements (if have been entered into) governing the transactions in accordance with Rule 14A.56 of the Listing Rules.

As such, the Company is of the view that it possesses adequate mechanism, internal control procedures and external supervision in place to ensure the continuing connected transactions are adherent and strictly followed in accordance with relevant regulatory guidelines and the terms of the Services Framework Agreement.

REASONS FOR AND BENEFITS OF THE CONTINUING CONNECTED TRANSACTIONS

The Group is principally engaged in the provision of aviation information technology services in the PRC as well as provision of accounting, settlement and clearing services and information system development and support services to domestic and worldwide airline companies.

The Service Companies are companies established by the Company and other parties for distributing the products of the Company and providing better services to customers in different regions. Therefore, the Company proposed to extend the term of each of the Services Framework Agreements.

The Directors (including the independent non-executive Directors) are of the view that the transaction under each Services Framework Agreement will be conducted in the ordinary and usual course of business of the Group and on normal commercial terms, and the terms of each Services Framework Agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ABOUT THE COUNTERPARTY OF EACH SERVICES FRAMEWORK AGREEMENT

Hainan Cares is principally engaged in the provision of electronic travel distribution and cargo management services and sale and installation of the related information systems. Hainan Cares is a non-wholly owned subsidiary of the Company and is directly owned as to 22.74% by Southern Holding, a substantial Shareholder of the Company as at the date of this announcement. As Southern Holding directly holds interests in more than 10% shareholding in Hainan Cares, Hainan Cares is a connected person of the Company under the Listing Rules.

Shenzhen Cares is principally engaged in provision of electronic travel distribution and cargo management services, and sale and installation of the related information systems. Shenzhen Cares is a non-wholly owned subsidiary of the Company owned as to 61.47% by the Company, 5.59% by Southern Holding, 5.59% by Air China, 5.59% by China Xinhua Airlines Company Limited* (中國新華航空有限責任公司), 5.59% by Shenzhen Airlines Company Limited* (深圳航空有限責任公司), 5.59% by Shenzhen Airport Company Limited* (深圳市機場股份有限公司), 5.59% by China Southern Airlines (Group) Shenzhen Company* (中國南方航空(集團)深圳分公司), a subsidiary of Southern Holding, and 5.00% by Sichuan Group. As Southern Holding directly and indirectly interested in more than 10% shareholding in Shenzhen Cares, Shenzhen Cares is a connected person of the Company pursuant to Rule 14A.07(5) of the Listing Rules.

Xiamen Cares is principally engaged in the provision of computer software and hardware development and data network services. Xiamen Cares is a non-wholly owned subsidiary of the Company, which is owned as to 51% by the Company, 28.5% by Xiamen Airlines Company Limited* (廈門航空有限公司) and 20.5% by Xiamen International Aviation Company Limited* (廈門國際航空港股份有限公司). Xiamen Airlines Company Limited* is a subsidiary of Southern Holding and Southern Holding is a substantial shareholder of the Company as at the date of this announcement. Xiamen Cares is therefore a connected person of the Company under the Listing Rules.

Xinjiang Cares is principally engaged in the provision of computer software and hardware development and data network services. Xinjiang Cares is a non-wholly owned subsidiary of the Company, which is owned as to 51% by the Company and 24.5% by Southern Holding. Southern Holding is a substantial shareholder of the Company as at the date of this announcement. Xinjiang Cares is therefore a connected person of the Company under the Listing Rules.

Dongbei Cares is principally engaged in the provision of computer software and hardware development and data network services. Dongbei Cares is owned as to 46% by the Company and over 30% by Southern Holding. Southern Holding is a substantial Shareholder of the Company as at the date of this announcement. As an associate of Southern Holding, Dongbei Cares is a connected person of the Company under Rule 14A.07(4) of the Listing Rules.

Hubei Cares is principally engaged in the provision of computer software and hardware development and data network services. Hubei Cares is a non-wholly-owned subsidiary of the Company, which is owned as to 50% by the Company, 12.5% by Shenzhen Cares, a non-wholly-owned subsidiary of the Company, 12.5% by China Eastern Airlines Wuhan Limited* (中國東方航空武漢有限責任公司), 12.5% by Committee of Labour Union of Hubei Branch China Southern Airlines Company Limited* (中國南方航空股份有限公司湖北分公司工會委員會), and 12.5% by Wuhan Tianhe Airport Limited* (武漢天河機場有限責任公司). China Eastern Airlines Wuhan Company Limited* (中國東方航空武漢有限責任公司) is a subsidiary of Eastern Airlines. Eastern Airlines is a subsidiary of Eastern Holding, and Eastern Holding is a substantial shareholder of the Company as at the date of this announcement. Hubei Cares is therefore a connected person of the Company under the Listing Rules.

Yunnan Cares is principally engaged in provision of computer software and hardware development and data network services. Yunnan Cares is a non-wholly owned subsidiary of the Company owned as to 51% by the Company and 49% by Eastern Airlines. As Eastern Holding indirectly interested in more than 10% shareholding in Yunnan Cares, Yunnan Cares is a connected person of the Company pursuant to Rule 14A.07(5) of the Listing Rules.

Xi'an Cares is principally engaged in the provision of computer software and hardware development and data network services. Xi'an Cares is a non-wholly-owned subsidiary of the Company, which is owned as to 51% by the Company, 32% by Eastern Airlines, and 17% by China West Airport Group* (西部機場集團). Eastern Airlines is a subsidiary of Eastern Holding and Eastern Holding is a substantial shareholder of the Company as at the date of this announcement. Xi'an Cares is therefore a connected person of the Company under the Listing Rules.

Huadong Cares is principally engaged in the provision of computer software and hardware development and data network services. Huadong Cares is owned as to 41% by the Company and over 30% by Eastern Airlines as at the date of this announcement. Eastern Airlines is a subsidiary of Eastern Holding, a substantial shareholder of the Company. As such, Huadong Cares is a connected person of the Company under Rule 14A.07(4) of the Listing Rules.

Qingdao Cares is principally engaged in the provision of computer software and hardware development and data network services. Qingdao Cares is a non-wholly-owned subsidiary of the Company, which is owned as to 51% by the Company, 36% by Qingdao International Airport Company* (青島國際機場集團有限公司) and 13% by Huadong Cares. Huadong Cares is owned as to 41% by Eastern Airlines. Eastern Airlines is a subsidiary of Eastern Holding, and Eastern Holding is a substantial Shareholder of the Company as at the date of this announcement. Qingdao Cares is therefore a connected person of the Company under the Listing Rules.

IMPLICATIONS UNDER THE LISTING RULES

Since the highest applicable Percentage Ratios with reference to the largest aggregated annual cap for the transactions with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares under the Services Framework Agreements is more than 0.1% but less than 5%, the transactions contemplated under the Services Framework Agreements constitute continuing connected transactions subject to the announcement requirement but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Since the highest applicable Percentage Ratios with reference to the largest aggregated annual cap for the transactions with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares under the Services Framework Agreements is more than 0.1% but less than 5%, the transactions contemplated under the Services Framework Agreements constitute continuing connected transactions subject to the announcement requirement but exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Mr. Han Wensheng, a non-executive Director, has abstained from voting on the respective Services Framework Agreement with Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares and Dongbei Cares as he is an employee of Southern Holding. Mr. Tang Bing, a non-executive Director, has abstained from voting on the respective Services Framework Agreement with Hubei Cares, Yunnan Cares, Xi'an Cares, Huadong Cares and Qingdao Cares as he is a director of Eastern Airlines and an employee of Eastern Holding. Save as disclosed above, none of the Directors has a material interest in the transactions contemplated under the Services Framework Agreements respectively and none of them has abstained from voting on the relevant Board resolutions.

DEFINITIONS

In this announcement, the following expressions shall have the meaning set out below unless the context requires otherwise:

“Air China”	Air China Limited* (中國國際航空股份有限公司), a subsidiary of China National Aviation Holding Company Limited* (中國航空集團有限公司) which has a shareholding of 9.17% in the Company as at the date of this announcement
“associate(s)”	have the same meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“CAAC”	Civil Aviation Administration of China (中國民用航空局)

“Company”	TravelSky Technology Limited, a company incorporated under the laws of the PRC whose shares are listed on the Main Board of the Stock Exchange and whose American depository shares are traded on the over-the-counter market in the United States of America
“connected person”	has the same meaning as ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Dongbei Cares”	Shenyang Civil Aviation Cares of Northeast China, Ltd.* (瀋陽民航東北凱亞有限公司)
“Eastern Airlines”	China Eastern Airlines Corporation Limited* (中國東方航空股份有限公司) a subsidiary of Eastern Holding as at the date of this announcement
“Eastern Holding”	China Eastern Air Holding Company Limited* (中國東方航空集團有限公司), a substantial shareholder of the Company as at the date of this announcement
“Group”	the Company and its subsidiaries
“Hainan Cares”	Hainan Civil Aviation Cares Co., Ltd.* (海南民航凱亞有限公司)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong Special Administrative Region
“Huadong Cares”	Shanghai Civil Aviation East China Cares System Integration Co., Ltd.* (上海民航華東凱亞系統集成有限公司)
“Hubei Cares”	Cares Hubei Co., Ltd.* (湖北民航凱亞有限公司)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Percentage Ratios”	the percentage ratios under Rule 14.07 of the Listing Rules
“PRC”	the People’s Republic of China and, for the purpose of this announcement, excludes the Hong Kong Special Administrative Region and the Macau Special Administrative Region
“Qingdao Cares”	Civil Aviation Cares of Qingdao Limited* (青島民航凱亞系統集成有限公司)

“RMB”	Renminbi, the lawful currency of the PRC
“Service Company”	Hainan Cares, Shenzhen Cares, Xiamen Cares, Xinjiang Cares, Dongbei Cares, Hubei Cares, Yunnan Cares, Xi’an Cares, Huadong Cares or Qingdao Cares, and “Service Companies” shall be construed accordingly
“Services Framework Agreement”	the Services Framework Agreement dated 27 August 2015 entered into between the Company and each of the relevant Service Companies and renewed on 27 December 2018 for a term of three years ending 31 December 2021 in relation to the provision of technical training and maintenance services, and services in respect of sale of products, purchase of equipment, marketing and distribution of products of the Company, and “Services Framework Agreements” shall be construed accordingly
“Shareholder(s)”	the shareholders of the Company
“Shenzhen Cares”	Cares Shenzhen Co., Ltd.* (深圳民航凱亞有限公司)
“Sichuan Group”	Sichuan Air Group Company* (四川航空集團公司)
“Southern Holding”	China Southern Air Holding Company Limited* (中國南方航空集團有限公司), a substantial shareholder of the Company as at the date of this announcement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the same meaning as ascribed to it under the Listing Rules
“Xiamen Cares”	Civil Aviation Cares of Xiamen Ltd.* (廈門民航凱亞有限公司)
“Xi’an Cares”	Civil Aviation Cares Technology of Xi’an Ltd.* (西安民航凱亞科技有限公司)
“Xinjiang Cares”	Civil Aviation Cares Technology of Xinjiang Ltd.* (新疆民航凱亞信息網絡有限責任公司)
“Yunnan Cares”	Aviation Cares of Yunnan Information Co., Ltd.* (雲南民航凱亞信息有限公司)
“%”	per cent

* *for identification purposes only*

For the purpose of this announcement, unless otherwise indicated, the exchange rate at RMB\$1 = HK\$1.13 has been used, where applicable, for the purpose of illustration only and not constitute a representation that any amount have been, could have been or may be exchanged.

By the order of the Board
TravelSky Technology Limited
Cui Zhixiong
Chairman

Beijing, PRC, 27 December 2018

As at the date of this announcement, the Board comprises:

Executive Directors: *Mr. Cui Zhixiong (Chairman) and Mr. Xiao Yinhong;*

Non-executive Directors: *Mr. Cao Jianxiong, Mr. Tang Bing and Mr. Han Wensheng;*

Independent non-executive Directors: *Mr. Cao Shiqing, Dr. Ngai Wai Fung and Mr. Liu Xiangqun.*